

# Regional School District #17

## HKHS Feasibility Study



**Draft Report**  
**March 6, 2025**

Note: Values presented are initial calculations without the study committee's input on project alternates, bonding cost verification and other items which will be finalized prior to acceptance votes. Construction costs per revised PACS, LLC estimate dated March 5, 2025, Demolition correction and error check, and soft costs derived by Arcadis-US from historical data from similar projects.

### New High School Option

|                               |                       |                              |                |
|-------------------------------|-----------------------|------------------------------|----------------|
| High School Costs Total       | \$ 131,603,419        | District Svcs. Costs Total   | \$ 44,136,576  |
| Deduct Ineligible Line Items  | \$ (2,475,000)        | Deduct Ineligible Line Items | \$ (1,214,500) |
| Eligible Subtotal             | \$ 129,128,419        | Eligible Subtotal            | \$ 42,922,076  |
| 5% Ineligible Allow.          | \$ (6,456,421)        | 5% Ineligible Allow.         | \$ (2,146,104) |
| Net Eligible @ 50% Rate       | \$ 122,671,998        | Net Eligible @ 25% Rate      | \$ 40,775,972  |
| State Funds                   | \$ 61,335,999         | State Funds                  | \$ 10,193,993  |
| Local Bonding                 | \$ 70,267,420         | Local Bonding                | \$ 33,942,583  |
| <b>Referendum Total Value</b> | <b>\$ 175,739,995</b> |                              |                |
| Local Bonding Total           | \$ 104,210,003        | State Funding Total          | \$ 71,529,992  |

### Renovated High School Option

|                               |                       |                              |                |
|-------------------------------|-----------------------|------------------------------|----------------|
| High School Costs Total       | \$ 138,276,045        | District Svcs. Costs Total   | \$ 42,937,979  |
| Deduct Ineligible Line Items  | \$ (2,475,000)        | Deduct Ineligible Line Items | \$ (1,214,500) |
| Eligible Subtotal             | \$ 135,801,045        | Eligible Subtotal            | \$ 41,723,479  |
| 5% Ineligible Allow.          | \$ (6,790,052)        | 5% Ineligible Allow.         | \$ (2,086,174) |
| Net Eligible @ 50% Rate       | \$ 129,010,993        | Net Eligible @ 25% Rate      | \$ 39,637,305  |
| State Funds                   | \$ 64,505,496         | State Funds                  | \$ 9,909,326   |
| Local Bonding                 | \$ 73,770,549         | Local Bonding                | \$ 33,028,653  |
| <b>Referendum Total Value</b> | <b>\$ 181,214,024</b> |                              |                |
| Local Bonding Total           | \$ 106,799,201        | State Funding Total          | \$ 74,414,823  |